

Understanding Your Notice of Value

2017 NOTICE OF VALUE

LOS ALAMOS COUNTY
Assessor's Office
 1000 CENTRAL AVE., STE. 210
 LOS ALAMOS, NEW MEXICO 87544

Mailing Date
March 31, 2017
 Protest Period Ends
April 30, 2017
 Account Number
R012345

THIS IS NOT A TAX BILL
 Property Listed and Valued as of JANUARY 1, 2017
THIS VALUE WILL BE A FACTOR IN DETERMINING YOUR 2017 PROPERTY TAX BILL.
RETAIN THIS PORTION FOR YOUR RECORDS.

THIS IS THE ONLY NOTICE OF VALUE YOU WILL RECEIVE UNLESS YOU ARE THE OWNER OF PERSONAL PROPERTY OR TAXABLE LIVESTOCK. INSTRUCTIONS FOR PROTESTING AND FILING OF EXEMPTIONS ARE ON THE REVERSE SIDE. FOR ASSISTANCE, CALL (505) 682-8030 BETWEEN THE HOURS OF 8:00 AM - 4:30 PM MONDAY - FRIDAY.

Verify that the property Classification is correct.

District	NET TAXABLE VALUES WILL BE ALLOCATED TO THE GOVERNMENTAL UNITS IN SCHOOL DISTRICT.	Year	UPC Number	PROPERTY USE
1R			1234567890123	RESIDENTIAL
PROPERTY LEGAL DESCRIPTION AND LOCATION ADDRESS				
Subd: ANY SUBDIVISION 2 LOT: 123 S: 5 T: 19N R: 6E				
2017 (Current Year's) Property Value Information These values reflect analysis of 2016 market value				
PROPERTY CLASS	UNITS	FULL VALUE	TAXABLE VALUE	
Residential Land		\$30,000	\$10,000	
Residential Improvement		\$60,000	\$20,000	
Current Year's Total Value		\$90,000	\$30,000	
Head of Household			(\$2,000)	
Veteran			(\$4,000)	
Current Year's Net Taxable Value			\$24,000	
2016 (Previous Year's) Property Value and Tax Information These values reflect analysis of 2015 market value				
2016 Taxable Value			\$29,130	
2016 Exemption			(\$6,000)	
2016 Net Taxable Value			\$23,130	
2016 RES Tax Rate:			24.374	
2016 NON-RES:				
2016 Tax Amount			\$563.77	

Verify that the property legal description is correct.

Verify that your physical address is correct.

Current Year Valuation

This is the Valuation that the County Assessor has determined for your property. The **Full Value** should reflect Market Value. (residential property are subject to a 3% valuation limitation – see item 2 on reverse side)

Taxable Value is 33.33% of Full Value.

Net Taxable Value is Taxable Value minus Exemptions.

Instructions for calculating Estimated Tax (NMSA 7-38-20): The calculation of an estimated property tax may be higher or lower than the property tax that will actually be imposed. Tax Rates are determined by the Department of Finance and Administration no later than September 1st of each year. Estimated Tax may be calculated by dividing the **Previous Year's Tax Rate** by 1,000, then multiplying it to the **Current Year's Net Taxable Value**.
 Example: (25.00 Previous Year's Tax Rate/1,000) 0.025 x \$33,333 Current Year's Net Taxable Value = \$833.33 Estimated Tax.

"FULL VALUE" MEANS THE VALUE DETERMINED FOR PROPERTY TAXATION PURPOSES. "TAXABLE VALUE" IS 33 1/3% OF "FULL VALUE."
 "NET TAXABLE VALUE" IS "TAXABLE VALUE" LESS EXEMPTIONS AND IS THE VALUE UPON WHICH TAX IS IMPOSED. THIS DOCUMENT CONSTITUTES A PROPERTY OWNER'S NOTICE OF VALUATION AS REQUIRED UNDER SECTION 7-38-20 OF THE NEW MEXICO PROPERTY TAX CODE.

Prior Year Valuation and Tax summary.

This is the prior year valuation and tax information summary. Current Year Tax Rates will be determined by the Dept. of Finance and Administration by September and after all entities who receive revenues from property tax have submit their budgets. Tax Bills will be mailed out in November.


LOS ALAMOS COUNTY
Assessor's Office
 1000 CENTRAL AVE., STE. 210
 LOS ALAMOS, NEW MEXICO 87544

PRESORTED
 FIRST CLASS MAIL
 U.S. POSTAGE PAID
 LOS ALAMOS, N.M.
 PERMIT NO. 33

Verify that your mailing address is correct. The name and address is the information we get from the documents recorded at the County Clerk's Office. If you wish to change the mailing address, mail in the bottom portion of the reverse side of the form to the Los Alamos County Assessor's Office.

DOE JOHN AND JANE
 1234 ANY STREET
 ANYCITY, ST 81234

Head of Family Exemption

If you have been a New Mexico resident as of January 1st and are the head of household furnishing more than one-half the cost of support of any related person; or a single person, you may qualify for this exemption.

Owner Name & Address
 DOE JOHN AND JANE
 1234 ANY STREET
 ANYCITY, ST 81234

TO DETACH, TEAR ALONG PERFORATION.

FOR 2017 CHANGES OR CORRECTIONS RETURN THIS PORTION TO THE ASSESSOR'S OFFICE.

Account Number:
R012345

VETERAN AND HEAD-OF-FAMILY EXEMPTIONS
 I hereby certify that I am a resident of New Mexico as of January 1 of this year and the "head of family" as that term is defined in Section 7-37-4 of the Property Tax Code, and I hereby claim the exemption from the taxable value of the property provided by Section 7-37-4 of the Property Tax Code. I certify that the above information is true and correct and that this exemption is not being claimed in any other county.

Head of Family
 (Sign Here): X

I hereby certify that I am a New Mexico resident as of January 1 of this year and a "veteran" as that term is defined in Section 7-37-5 of the Property Tax Code, that I have filed with the county assessor a certificate of eligibility for the veteran exemption from the Veterans Service Commission, and that I claim the exemption from the taxable value of the property owned by me.

Veteran or unmarried surviving spouse of a veteran.
 (Sign Here): X

(If any of the above statements are completed, the Affirmation must be completed.)

AFFIRMATION

I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the preceding list and description are full and correct statements of all property required to be reported pursuant to Section 7-38-8 of the Property Tax Code in this county on January 1 and all statements required to be made under the Property Tax Code, and I so affirm under pains and penalties of perjury.

Sworn or affirmed before me this _____ day of _____, 20____

 Property Owner or his Authorized Agent

 Assessor, Assessor's Employee

Veterans Exemption

If you and/or your spouse have been honorably discharged from membership in the armed forces of the United States you may qualify for this exemption.

GENERAL INSTRUCTIONS

- 1. Protesting Valuation: (NMSA 7-38-24)** A property owner may protest the value or classification determined by the county assessor for his property for property taxation purposes, the assessor's allocation of value of his property to a particular governmental unit or denial of a claim for an exemption or for a limitation on increase in value by filing a petition with the assessor. Petitions of protest to the County Assessor are required to be filed with the county assessor no later than thirty (30) days after the mailing by the assessor of the Notice of Valuation.
- 2. LIMITATION ON INCREASE IN VALUE FOR SINGLE-FAMILY DWELLINGS OCCUPIED BY LOW-INCOME OWNERS SIXTY-FIVE YEARS OF AGE OR OLDER OR DISABLED: (NMSA 7-36-21.3)** Applications for valuation limitations may be picked up from the Assessor's Office. An owner who applies for the limitation of value specified in this section and files proof of income eligibility for the three consecutive years immediately prior to the tax year for which the application is made need not claim the limitation for subsequent tax years if there is no change in eligibility. The previous year's modified gross household income must be \$32,000 per year or less and the applicant must be disabled or 65 years of age in the year in which the application is made.
- 3. EXEMPTION CLAIMING: (NMSA 7-38-17)** If you wish to declare an exemption, which is not currently applied please sign proper line below. Exemption must be applied for no later than thirty (30) days after the mailing of the county assessor's notice of valuation, pursuant to Section 7-38-20 NMSA 1978, in order for it to be allowed for that tax year.
 - A. HEAD-OF-FAMILY: (NMSA 7-37-4)** This exemption may be claimed by any New Mexico Resident for his or her residence, but only one exemption may be claimed for any tax year per household.
 - B. VETERAN AND DISABLED VETERAN EXEMPTION: (NMSA 7-37-5 & 7-37-5.1)** Eligibility is determined by the NEW MEXICO VETERAN'S SERVICE COMMISSION. Present Certificate of Eligibility to Assessor's Office for Confirmation of exemption declaration: should you claim this exemption by mail, a notary public must witness your signature on the Notice of Value, then send original Certificate of Eligibility and Notice of Value to the Assessor's Office. If the exemption was previously claimed and allowed, it shall apply to subsequent years as long as there is no change in eligibility or ownership status. If you have claimed the exemption with the Motor Vehicle Division, you need to come into the Assessor's Office and report it, as only the remaining portion of the exemption will be allowed.
TO ALL VETERANS AND UNMARRIED SURVIVING SPOUSE OF VETERANS: The state constitution was amended in November 2004 to expand the class of veterans who may be eligible for the veteran exemption. Call the Department of Veterans Services: Toll Free (866) 433-8387 with questions about the status of the new legislation implementing the constitutional change.
 - C. CHURCH: 7-36-7 (3.6.5.15L)** To qualify for this exemption, the substantial and primary use of the property must be for religious purposes.
 - D. CHARITABLE / EDUCATIONAL: NMSA 7-36-7 (3.6.5.15K)** To qualify for these exemptions, the substantial and primary use of the property must be for charitable / educational purposes.
- 4. PERSONAL PROPERTY: (NMSA 7-36-33)** Business personal property, not subject to a special method of valuation, is subject to property taxation in the state of New Mexico unless it is specifically exempted by statute. BUSINESS PERSONAL PROPERTY THAT WAS LOCATED IN THE COUNTY ON JANUARY 1ST MUST BE REPORTED TO THE COUNTY ASSESSOR'S OFFICE NO LATER THAN THE LAST DAY OF FEBRUARY OF EACH YEAR (7-36-8 NMSA 1978; AMENDED 1993). The business personal property that must be reported to the Assessor are those assets which were depreciated and reported to the IRS for the previous year, excluding inventory held for sale, resale and supplies. Personal property to be reported consists of movable items not permanently affixed to or part of the real estate. It includes, but not limited to: industrial, business, manufacturing, construction and commercial machinery, fixtures, equipment and furniture.
- 5. MANUFACTURED HOMES: (NMSA 7-36-26)** The owner of a manufactured home subject to valuation for property taxation purposes shall report the manufactured home annually for valuation to the county assessor of the county in which the manufactured home is located on January 1. The report must be in a form and contain the information required by department regulation and shall be made no later than the last day of February of the year in which the property is subject to valuation.
- 6. AGRICULTURAL USE CLAIM: (NMSA 7-36-20)** If you wish to declare your property as land use primarily for agricultural purposes, your application must be filed with the Assessor's Office within 30 days after the mailing of the Notice of Value. It is also recommended that you fill out the protest form to request rights should your application for agricultural land use be denied. If you were granted the special method of valuation, you are not required to reapply as long as status and use does not change. When the owner of the land has not reported the use of the property primarily for agricultural purposes but the county assessor has evidence sufficient to rebut the presumptions in Subsection A of Section 7-36-20, the county assessor must change the classification of the land. In such a case the county assessor must also consider the provisions of Section 7-36-20. Subsection H should be applied. The owner may protest the change in classification.

Protesting Valuation

All property protests shall be filed no later than thirty days after the mailing of the Notice of Value. Protest period is stated on the upper front portion of this form.

Valuation limitation based on income

If you are 65 years or older or permanently disabled (at any age) and had a modified gross income of \$32,000 or less in 2016, you may apply for the property valuation limitation for your residence. Application must be submitted along with proof of income, age & disability. Limiting the valuation increase will help minimize your property value increases.

Claiming Exemptions

If you have previously declared exemptions on your property, they should be noted on the Valuation portion of this form and you need not to apply for them again. Is you haven't done so and you are eligible, you have thirty days after the mailing of the Notice of Value to apply and submit to the County Assessor's Office.

ASSASSOR'S OFFICE IF YOU:

- Protest valuation and want to file a protest (see line 1 above)
- Family or Veteran exemptions (see line 3 A&B above)
- Manufactured home (see line 5 above)
- Agricultural for the first time (see line 6 above)
- Charitable / educational exemption (see line 3 C&D above)
- Income w/ income of \$32,000 or less (see line 2 above)

INFORMACION PARA EL PROPIETARIO O CONSULTAR EN PERSONA PARA AYUDA ADICIONAL CON NUESTRO PERSONAL

If you are an owner of Business Personal Property, Livestock or Manufactured Home and have not reported the required information to the County Assessor's Office, please do so as soon as possible to avoid further penalties. If you need further information or need assistance, visit our office (1000 Central Ave., Ste. 210), visit our website (www.losalamosnm.us/government/elected_officials/assessor), or contact our office (505.662.8030).

EVERY ATTEMPT IS MADE TO HAVE A CORRECT AND CURRENTLY ASSESSED OWNER ON OUR RECORDS. IF ANY CHANGES HAVE OCCURRED, PLEASE FILL OUT THE INFORMATION BELOW. ALL CHANGES REQUIRE A SIGNATURE.

TO DETACH, TEAR ALONG PERFORATION.

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FOR AN ADDRESS CHANGE OR OWNERSHIP CHANGE, COMPLETE THE FOLLOWING AND SIGN.

PLEASE PRINT! CORRECT NAME & MAILING ADDRESS:			
OWNER NAME:			
MAILING ADDRESS:			
CITY:	STATE:	ZIP CODE:	
TELEPHONE:	HOME:	WORK:	
OWNERSHIP CHANGE REQUIRES A COPY OF THE DEED			
SITUS ADDRESS:		SALES PRICE:	
		\$	
DOCUMENT	BOOK NO.	PAGE NO.	SALES DATE:
SIGNATURE OF OWNER OR AUTHORIZED AGENT			DATE
X			/ /

PROPERTY CHANGE DECLARATION	
If there has been a change to the status of your land or building please check:	
<input type="radio"/> NEW	<input type="radio"/> RESIDENTIAL
<input type="radio"/> REMOVED	<input type="radio"/> COMMERCIAL
<input type="radio"/> ADDITION	<input type="radio"/> OTHER
<input type="radio"/> MANUFACTURED HOMES	
LOS ALAMOS COUNTY Assessor's Office 1000 CENTRAL AVE., STE. 210 LOS ALAMOS, NEW MEXICO 87544 (505) 662-8030	
PLEASE RETURN TO OUR OFFICE AT ADDRESS LISTED ABOVE.	