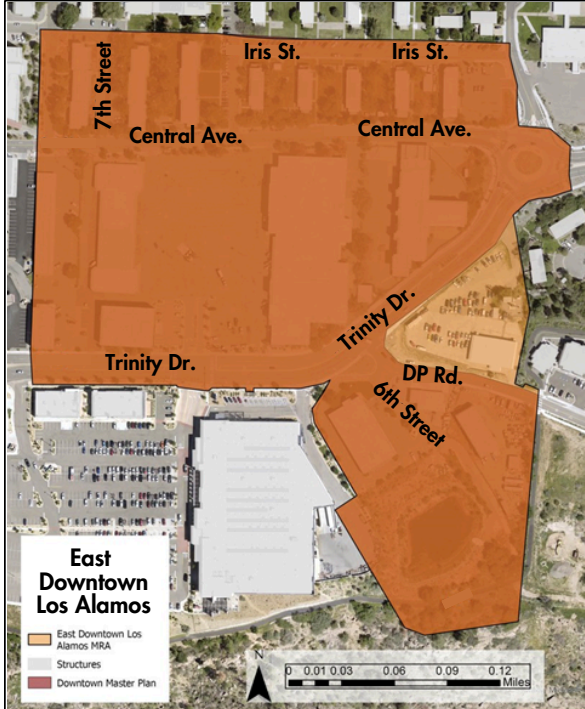


East Downtown Los Alamos Metropolitan Redevelopment Area FAQs

What does an MRA “do”?	Without additional tools, struggling areas of downtown may experience further disinvestment. An MRA designation and plan can help the local government support reinvestment by allowing public-private partnerships that achieve the goals set forth in the recently adopted Downtown Master Plan and MRA Plan. MRA projects in different communities often vary, due to different circumstances existing within the MRA’s boundaries.
Why include the apartment buildings north of Central Ave. in the MRA?	These properties are included as part of the gateway experience to downtown, as they are in alignment with the 2022 Downtown Master Plan Boundary.
Why doesn’t the MRA boundary include more properties?	This effort is meant to address the specific area surrounding the east gateway to downtown. The proposed boundary satisfies the criteria for the MRA requirements. As necessary, the MRA boundary can be proposed to be expanded at a future date.
Do the MRA designation and the downtown boundary need to match?	While not a requirement, in this case, the two are very similar. This is due to overlapping goals and priorities between the Los Alamos Downtown Master Plan and East Downtown Los Alamos MRA Plan.
Will the MRA harm my property values?	There is no evidence that MRA designation negatively impacts property values. MRA designation reflects an investment in the revitalization of a particular area and an expansion of available revitalization tools.
Will the MRA harm my business?	Tools available to MRA Districts promote small business growth, support facade improvements, and enable municipal grants and loans. In short, an MRA is intended to help improve the local business environment so they can thrive.
Do I have to use the MRA resources available?	Nothing about the MRA is mandatory. If you own private property within the MRA district, you can choose not to engage with the tools enabled by the MRA.
Will the MRA raise property taxes?	The MRA designation is not a tool to raise taxes, nor does it present a pathway to do so.

East Downtown Los Alamos Metropolitan Redevelopment Area FAQs Continued

<p>Does the MRA enable eminent domain?</p>	<p>The MRA statute does not provide any mechanism to have eminent domain.</p>
<p>What are the next steps after the MRA boundary is approved?</p>	<p>Once the East Downtown Los Alamos MRA boundary was approved, the County scheduled a town hall for public comment and discussion. The MRA Plan will then go to Council for approval. Provided it is approved, Council will establish a board for the MRA plans in Los Alamos and White Rock.</p>
<p>How are the MRA benefits and toolkit implemented and utilized?</p>	<p>The benefits are only applied when an interested development partner Inquires or requests to the county about utilizing MRA tools. In short, there needs to be a basis for a project to exist before the benefits can be utilized.</p>
<p>What are the boundaries for the East Downtown Los Alamos MRA?</p>	

This project is in partnership with:



**LOS ALAMOS
MAIN STREET
AND CREATIVE DISTRICT**



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